

Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund



A Prudential plc company

Key information

Morningstar Overall Rating [▲]	★★★★
Fund size (mil)	166.6
Fund base currency	SGD
Fund dealing frequency	Daily
Bloomberg ticker (Class SGD)	ESISASE SP
Net asset value (Class SGD)	SGD 1.567
Benchmark (BM)	Customised blended FTSE ST All- share & FTSE ASEAN (ex-Singapore) Index

Investment objective

The Singapore ASEAN Equity Fund aims to maximise total return in the medium to long term by investing primarily in equities and equity-related securities of companies which are incorporated, quoted or listed in, or have their area of primary activity in Singapore and other ASEAN markets.

Performance

Returns (%)

Calendar year returns (%)

Class	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)	2025	2024	2023	2022	2021
SGD (SGD)													
Bid-bid	1.7	7.2	10.2	15.6	8.3	6.0	3.7	3.1	6.7	7.6	2.3	0.0	7.5
Offer-bid	-3.4	1.8	4.7	9.9	6.5	4.9	3.2	2.8	1.3	2.2	-2.8	-5.0	2.1
Benchmark	1.3	7.7	12.9	22.1	13.1	8.9	6.4	5.2	14.0	13.5	1.2	1.9	7.3

[▲] Rating should not be taken as a recommendation.

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Performance: (p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was inceptioned during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Key measures

3 year tracking error(%)(Class SGD)	3.5
3 year sharpe ratio(Class SGD)	0.6
3 year volatility(%)(Class SGD)	8.9
Price to earnings (Trailing 12m)	15.0
Price to book (Trailing 12m)	1.8
Dividend yield (Trailing 12m, %)	3.5

Source: Morningstar

Top 10 holdings (%)

1.	OVERSEA-CHINESE BANKING CORPORATION LTD	10.2
2.	DBS GROUP HOLDINGS LTD	10.1
3.	UNITED OVERSEAS BANK LTD	5.1
4.	SINGAPORE TELECOMMUNICATIONS LTD	4.4
5.	TENAGA NASIONAL BHD	3.8
6.	CIMB GROUP HOLDINGS BERHAD	3.6
7.	PUBLIC BANK BHD	3.4
8.	KASIKORNBANK PCL	3.2
9.	GULF DEVELOPMENT PCL	2.6
10.	DELTA ELECTRONICS THAILAND PCL	2.4

Allocations**Sector allocation (%)**

Banks	43.7
Utilities	9.6
Real estate	8.1
Telecommunication	8.0
Industrial goods and services	6.7
Technology	6.4
Personal care, drug and grocery stores	4.9
Food, beverage and tobacco	4.8
Others	6.9
Cash and cash equivalents	0.9

Market allocation (%)

Singapore	56.0
Malaysia	15.8
Thailand	15.2
Indonesia	6.0
Philippines	2.8
Vietnam	2.3
United States	1.0
Cash and cash equivalents	0.9

Allocations: Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Class	Currency	ISIN	Inception date	Subscription method	Annual management fee% (Current)	Sales charge	Distribution frequency	Ex-date	Dividend per unit
SGD	SGD	SG9999008742	14-Mar-12	Cash, CPFIS-OA#, SRS	1.000	5.000	N.A.	N.A.	N.A.

Share class details:

"N.A." means that the relevant class does not distribute dividends. #For CPFIS Subscriptions, 0% for Sales charge.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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Notes: #The CPF interest rate for the Ordinary Account (OA) is based on the 3-month average of major local banks' interest rates. Under the CPF Act, the CPF Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special Account (SA) and Medisave Account (MA), as well as the interest rate to be credited to the Retirement Account (RA), are pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or the current floor interest rate of 4% per annum, whichever is higher. As announced in 2025, the Government has decided to further extend the 4% interest rate floor for interest earned on SA, MA, and RA monies for another year from 1 January to 31 December 2026. In addition, the CPF Board will pay extra interest on the first S\$60,000 of a CPF member's combined balances, capped at S\$20,000 in the OA. Investors should note that the applicable CPF policies and interest rates for each of the CPF accounts may be varied by the CPF Board from time to time. Please visit the CPF Board website for further information on CPF policies and interest rates.

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