

Eastspring Investments Unit Trusts – Asian Balanced Fund



A Prudential plc company

Key information

Morningstar Overall Rating [▲]	★★★
Fund size (mil)	790.4
Fund base currency	SGD
Fund dealing frequency	Daily
Bloomberg ticker (Class SGD)	PRUABAL SP
Net asset value (Class SGD)	SGD 2.786
Benchmark (BM)	50% MSCI AC Asia Pacific ex Japan Index [^] , 30% ICE BofA U.S. Corporates A2 Rated and above Index & 20% ICE BofA U.S. Corporates BBB3-A3 Rated Index
Underlying Fund Size	Eastspring Investments - Asian Equity Income Fund USD 695.0 mil Eastspring Investments - US High Investment Grade Bond Fund USD 233.6 mil Eastspring Investments - US Investment Grade Bond Fund USD 422.7 mil

Investment objective

The investment objective of the Eastspring Investments Unit Trusts - Asian Balanced Fund is to maximise total return in the medium to long term by investing in a portfolio comprising of equities of companies in the Asian ex-Japan region, and quality corporate bonds and other fixed income securities issued in the United States market.

Performance

Returns (%)

Calendar year returns (%)

Class	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)	2025	2024	2023	2022	2021
SGD (SGD)													
Bid-bid	1.0	-2.3	11.5	21.2	11.9	2.8	3.7	4.6	12.9	9.1	5.8	-18.4	-3.5
Offer-bid	-3.1	-6.2	7.0	16.3	10.5	2.0	3.3	4.5	8.4	4.7	1.6	-21.6	-7.3
Benchmark	0.9	-1.0	11.0	17.8	11.8	3.3	5.5	6.2	11.6	9.9	6.0	-16.4	0.2

[▲] Rating should not be taken as a recommendation.

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[^]The MSCI Index is calculated with dividends reinvested.

Performance: (p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. From inception to 30-Sep-2008, the benchmark was a composite of 50% MSCI AC Far East ex Japan Index, 30% The BofA Merrill Lynch U.S. Corporates, A2 Rated and above Index, and 20% The BofA Merrill Lynch U.S. Corporates, BBB3-A3 Rated Index. From 1-Oct-2008 to 22-May-2016, the benchmark was a composite of 50% MSCI AC Asia ex Japan Index, 30% The BofA Merrill Lynch U.S. Corporates, A2 Rated and above Index & 20% The BofA Merrill Lynch U.S. Corporates, BBB3-A3 Rated Index. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was incepted during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Key measures

3 year tracking error(%)(Class SGD)	2.4
3 year sharpe ratio(Class SGD)	1.0
3 year volatility(%)(Class SGD)	9.0

Source: Morningstar

Top 10 holdings (%)

1. TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	5.0
2. SAMSUNG ELECTRONICS CO LTD	4.5
3. SK HYNIX INC	3.6
4. TENCENT HOLDINGS LTD	2.3
5. BHP GROUP LTD	1.7
6. ALIBABA GROUP HOLDING LTD	1.4
7. DBS GROUP HOLDINGS LTD	1.4
8. UNIMICRON TECHNOLOGY CORP	1.2
9. MEDIATEK INC	1.2
10. ASE TECHNOLOGY HOLDING CO LTD	1.1

Allocations

Asset class allocation (%)	Sector allocation (%)	Market allocation (%)	Ratings allocation (%)
Eastspring Investments - Asian Equity Income Fund	Financials	United States	AAA
50.0	30.6	42.4	0.9
Eastspring Investments - US High Investment Grade Bond Fund	Industrials	China	AA
30.1	23.8	12.6	10.4
Eastspring Investments - US Investment Grade Bond Fund	Information technology	Taiwan (Republic of China)	A
20.0	20.4	12.1	26.0
Cash and cash equivalents*	Utilities	South Korea	BBB
-0.1	6.9	10.5	11.2
	Communication services	Australia	BB
	6.0	4.9	0.1
	Consumer discretionary	India	Non-Rated
	3.7	4.6	51.3
	Materials	Singapore	Cash and cash equivalents
	2.4	3.2	0.1
	Energy	Hong Kong	
	2.0	1.5	
	Others	Others	
	4.1	8.1	
	Cash and cash equivalents	Cash and cash equivalents	
	0.1	0.1	

*Does not include Cash and cash equivalents of the underlying funds.

Maturity allocation (%)

0 - 1 year	0.8
1 - 3 years	8.5
3 - 5 years	8.4
5 - 10 years	13.3
10+ years	17.7
Others	51.2
Cash and cash equivalents	0.1

Allocations: Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice. Ratings allocation: Credit ratings of securities held by Underlying Funds are by S&P/Moody's/Fitch.

Share class details

Class	Currency	ISIN	Inception date	Subscription method	Annual management fee% (Current)	Sales charge	Distribution frequency	Ex-date	Dividend per unit
SGD	SGD	SG9999002810	24-Feb-03	Cash, SRS	1.300	5.000	N.A.	N.A.	N.A.

Share class details:

"N.A." means that the relevant class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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The fund may directly or indirectly invest in instruments with loss absorption features such as Additional Tier 1 capital and Tier 2 capital instruments with mechanical triggers which are subject to greater risks when compared to traditional debt instruments.

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