

Eastspring Investments - Vietnam Equity Fund



A Prudential plc company

Key information

| | |
|---------------------------|---------------------------|
| Fund size (mil) | 42.5 |
| Fund base currency | USD |
| Fund dealing frequency | Daily |
| Net asset value (Class A) | USD 10.450 |
| ISIN (Class A) | LU2542757864 |
| Inception date (Class A) | 13-Oct-22 |
| Benchmark (BM) | MSCI Vietnam 10/40 Index^ |

^The MSCI Index is calculated with dividends reinvested.

Key measures

| | |
|-------------------------------------|------|
| Number of Securities | 38 |
| *3 year tracking error(%) (Class A) | – |
| *3 year sharpe ratio (Class A) | – |
| *3 year volatility(%) (Class A) | – |
| *Price to earnings (Trailing 12m) | 12.5 |
| *Price to book (Trailing 12m) | 1.6 |
| *Dividend yield (Trailing 12m, %) | 2.2 |

*Source: Morningstar

Investment objective

This Fund aims to maximize long-term capital appreciation by investing primarily in equity and equity-related securities of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from Vietnam.

Class A Performance

Returns (%)

| | 1 m | 3 m | YTD | 1 y | 3 y (p.a.) | 5 y (p.a.) | 10 y (p.a.) | Since inception (p.a.) |
|-----------|-------|-------|-------|-------|------------|------------|-------------|------------------------|
| Bid-bid | -11.0 | -13.5 | -12.9 | -8.6 | – | – | – | 1.7 |
| Offer-bid | -15.5 | -17.9 | -17.2 | -13.2 | – | – | – | -0.3 |
| Benchmark | -6.7 | -3.3 | -2.7 | -5.2 | – | – | – | -3.3 |

Calendar year returns (%)

| Year | 2024 | 2023 | 2022 | 2021 | 2020 |
|-----------|------|------|------|------|------|
| Bid-bid | 5.2 | 11.4 | 2.3 | – | – |
| Offer-bid | 0.0 | 5.8 | -2.8 | – | – |
| Benchmark | -5.2 | 7.9 | -7.9 | – | – |

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

| | | |
|-----|--|-----|
| 1. | HOA PHAT GROUP JSC | 9.2 |
| 2. | VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE | 8.4 |
| 3. | JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM | 7.0 |
| 4. | FPT CORP | 6.9 |
| 5. | ASIA COMMERCIAL JOINT STOCK BANK | 5.1 |
| 6. | SSI SECURITIES CORPORATION | 4.7 |
| 7. | KHANG DIEN HOUSE TRADING AND INVESTMENT JSC | 4.5 |
| 8. | MILITARY COMMERCIAL JOINT STOCK BANK | 4.2 |
| 9. | VIETCAP SECURITIES JSC | 3.4 |
| 10. | MASAN GROUP CORP | 3.4 |

Sector allocation (%)

| | |
|---------------------------|-------------|
| Financials | 40.1 |
| Materials | 11.9 |
| Real estate | 9.9 |
| Industrials | 9.5 |
| Consumer staples | 9.2 |
| Information technology | 6.9 |
| Consumer discretionary | 4.4 |
| Energy | 2.3 |
| Others | 2.3 |
| Cash and cash equivalents | 3.5 |

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

| Share class | Currency | ISIN | Subscription method | Annual management fee% (Current) | Distribution frequency | Ex-date | Dividend per share | Annual dividend yield % |
|-------------------------|----------|--------------|---------------------|----------------------------------|------------------------|---------|--------------------|-------------------------|
| A | USD | LU2542757864 | Cash | 2.000 | N.A. | N.A. | N.A. | N.A. |
| A _s (hedged) | SGD | LU2795388979 | Cash | 2.000 | N.A. | N.A. | N.A. | N.A. |

"N.A." means that this share class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

Disclaimer

With effect from 02 May 2024, Eastspring Investments - Vietnam Equity Fund has changed from a Restricted Scheme to a Recognised Scheme.

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Notes:

Investors should note that the net asset value of this Fund is likely to have a higher volatility due to its concentration of investment in a single/and or limited number of countries.

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