

Eastspring Investments – Japan Smaller Companies Fund



A Prudential plc company

Key information

Morningstar Overall Rating* [▲]	★★★★
Fund size (mil)	24,228.3
Fund base currency	JPY
Fund dealing frequency	Daily
Net asset value (Class A)	USD 36.731
ISIN (Class A)	LU0354059841
Inception date (Class A)	26-Mar-08
Benchmark (BM)	
Russell/Nomura Mid-Small Cap Index	
SFDR Classification*	Article 8 fund

▲ Rating should not be taken as a recommendation.

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*Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Key measures

Number of Securities	53
*3 year tracking error(%) (Class A)	5.6
*3 year sharpe ratio (Class A)	0.7
*3 year volatility(%) (Class A)	13.7
*Price to earnings (Trailing 12m)	11.3
*Price to book (Trailing 12m)	0.8
*Dividend yield (Trailing 12m, %)	3.6

*Source: Morningstar

Investment objective

This Sub-Fund aims to maximize long-term capital appreciation by investing primarily in equity and equity-related securities of small and mid-sized corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from Japan. These corporations generally refer to corporations whose market capitalisation form the bottom third of total market capitalisation of all publicly listed equity in Japan. The Sub-Fund may also invest in larger companies on an opportunistic basis. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	2.6	6.7	8.6	9.8	13.9	12.6	5.4	7.9
Offer-bid	-2.5	1.4	3.2	4.3	12.0	11.4	4.9	7.6
Benchmark	4.8	7.7	9.7	13.5	11.4	8.0	5.5	5.1

Calendar year returns (%)

Year	2024	2023	2022	2021	2020
Bid-bid	4.6	22.3	-6.3	8.7	-4.0
Offer-bid	-0.6	16.1	-10.9	3.3	-8.8
Benchmark	4.5	17.7	-13.1	-2.0	9.6

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	OKINAWA FINANCIAL GROUP INC	3.0
2.	AIR WATER INC.	2.9
3.	HU GROUP HOLDINGS INC	2.8
4.	KH NEOCHEM CO LTD	2.8
5.	OKI ELECTRIC INDUSTRY CO LTD	2.7
6.	METAWATER CO LTD	2.6
7.	KANEKA CORPORATION	2.6
8.	NIPPON KAYAKU CO LTD	2.6
9.	STANLEY ELECTRIC CO. LTD.	2.5
10.	KOITO MANUFACTURING CO LTD	2.5

Sector allocation (%)

Industrials	32.2
Materials	20.2
Consumer discretionary	12.6
Financials	11.6
Consumer staples	8.6
Technology	8.3
Communications	4.9
Cash and cash equivalents	1.7

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0354059841	Cash	1.500	N.A.	N.A.	N.A.	N.A.

"N.A." means that this share class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

Disclaimer

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All transactions into the Fund should be based on the Singapore Prospectus and Product Highlights Sheet ("PHS"). Such documents, together with the articles of incorporation of the SICAV and the most recent financial reports, may be obtained free of charge from Eastspring Investments (Luxembourg) S.A., or at relevant Eastspring Investments business units/website and their distribution partners.

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The Fund may use derivative instruments for efficient portfolio management and/or hedging purposes.

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In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Eastspring Investments - Japan Smaller Companies Fund qualifies as Article 8 fund within the meaning of Sustainable Finance Disclosure Regulation ("SFDR" EU 2019/2088), promoting Environmental (E) and Social (S) characteristics without engaging into sustainable investing. Further SFDR disclosures, including information on the promotion of environmental and social characteristics by the fund are available under the SICAV Prospectus as well as under <https://www.eastspring.com/lu/funds/fund-downloads>.

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Notes:

Investors should note that the net asset value of this Fund is likely to have a higher volatility due to its concentration of investment in a single/and or limited number of countries.

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