

Eastspring Investments – Global Emerging Markets Bond Fund



A Prudential plc company

Key information

Morningstar Overall Rating [▲]	★★★
Fund size (mil)	535.4
Fund base currency	USD
Fund dealing frequency	Daily
Bloomberg ticker (Class A)	IOEMBAU LX
Net asset value (Class A)	USD 16.102
Benchmark (BM)	JP Morgan EMBI Global Diversified Index
SFDR Classification [♦]	Article 8 fund

Investment objective

This Sub-Fund aims to maximize total returns by investing primarily in fixed income / debt securities issued in the Emerging Markets Worldwide that are rated or not rated. This Sub-Fund may invest up to 20% of its net assets in ABS, MBS, Contingent Convertible Bonds ("CoCos"), Distressed Securities and Defaulted Securities, with a limit of 10% for Distressed Securities and Defaulted Securities combined. In addition, this Sub-Fund may invest up to 10% of its net assets in synthetic fixed income instruments (including credit-linked notes). It may also hold up to 10% of its net assets in equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation. This Sub-Fund may make investments up to 10% of its net assets in Chinese onshore debt securities through QFII/RQFII and/or China Hong Kong Bond Connect ("Bond Connect").

Performance

Returns (%)

Calendar year returns (%)

Class	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)	2025	2024	2023	2022	2021
A (USD)													
Bid-bid	1.1	0.6	3.8	10.3	10.8	2.3	2.6	3.2	15.6	6.8	9.7	-17.7	-4.2
Offer-bid	-2.0	-2.5	0.7	7.0	9.7	1.7	2.3	3.0	12.2	3.6	6.4	-20.1	-7.1
Benchmark	0.9	0.2	2.8	8.0	10.0	2.2	3.3	4.5	14.3	6.5	11.1	-17.8	-1.8
ADM (USD)													
Bid-bid	1.1	0.6	3.8	10.3	10.8	2.3	2.6	2.5	15.7	6.8	9.7	-17.7	-3.6
Offer-bid	-2.0	-2.5	0.7	7.0	9.7	1.7	2.3	2.3	12.2	3.6	6.4	-20.1	-6.5
Benchmark	0.9	0.2	2.8	8.0	10.0	2.2	3.3	3.6	14.3	6.5	11.1	-17.8	-1.8

[▲] Rating should not be taken as a recommendation.

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[♦]Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Performance: (p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Key measures

Number of Securities	426
3 year tracking error(%) (Class A)	0.9
3 year sharpe ratio(Class A)	0.9
3 year volatility(%) (Class A)	6.6

*Source: Morningstar

Top 10 holdings (%)

1.	STATE BANK JSC 8.9% 25-SEPT-2028	1.0
2.	ARGENTINA REPUBLIC OF GOVERNMENT 4.125% 9-JUL-2035	0.9
3.	BRAZIL FEDERATIVE REPUBLIC OF (GOVERNMENT) 6.625% 15-MAR-2035	0.9
4.	JPM LQ FD USD LVNAV - SELECT (DIST	0.9
5.	AL RAJHI SUKUK LTD 5.651% 16-MAR-2036	0.8
6.	ARGENTINA REPUBLIC OF GOVERNMENT 3.5% 9-JUL-2041	0.8
7.	CHILE ELECTRICITY LUX MPC II SARL 5.58% 20-OCT-2035	0.8
8.	LANDMARK REIT 31-DEC-2079	0.8
9.	GLP PTE LTD 9.75% 20-MAY-2028	0.8
10.	ROMANIA (REPUBLIC OF) 6.625% 16-MAY-2036	0.8

Allocations

Sector allocation (%)		Market allocation (%)		Ratings allocation (%)		Maturity allocation (%)	
Treasury	35.7	Saudi Arabia	5.3	AAA	1.3	0 - 1 year	3.8
Sovereign	27.9	Mexico	4.9	AA	4.8	1 - 3 years	8.3
Foreign agencies	15.1	Turkey	4.5	A	4.7	3 - 5 years	14.1
Banking	6.5	Indonesia	3.9	BBB	32.9	5 - 10 years	33.7
Other financial institutions	1.8	Chile	3.9	BB	22.8	10+ years	34.8
US Agencies	1.5	Dominican Republic	3.7	B	18.4	Others	2.9
Supranational	1.3	Argentina	3.5	CCC	5.0	Cash and cash equivalents	2.4
Metals & mining	1.2	Brazil	3.5	C	0.2		
Others	6.6	Others	64.4	D	1.2		
Cash and cash equivalents	2.4	Cash and cash equivalents	2.4	Non-Rated	6.3		
				Cash and cash equivalents	2.4		

Allocations: Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice. Ratings Allocations: Credit ratings by S&P/Moody's/Fitch.

Share class details

Class	Currency	ISIN	Inception date	Subscription method	Annual management fee% (Current)	Sales charge	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0640798913	15-Jun-11	Cash	1.250	3.000	N.A.	N.A.	N.A.	N.A.
ADM	USD	LU0845998672	15-Oct-12	Cash	1.250	3.000	Monthly	01-Sep-26	0.0273395	5.00

Share class details:

"N.A." means that this share class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

Disclaimer

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All transactions into the Fund should be based on the Singapore Prospectus and Product Highlights Sheet ("PHS"). Such documents, together with the articles of incorporation of the SICAV and the most recent financial reports, may be obtained free of charge from Eastspring Investments (Luxembourg) S.A., or at relevant Eastspring Investments business units/website and their distribution partners.

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The Fund may use derivative instruments for efficient portfolio management and/or hedging purposes.

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The fund may directly or indirectly invest in instruments with loss absorption features such as Additional Tier 1 capital and Tier 2 capital instruments with mechanical triggers which are subject to greater risks when compared to traditional debt instruments.

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