

Eastspring Investments - Asia Select Bond Fund



A Prudential plc company

Key information

Morningstar Overall Rating* [▲]	★★★★★
Fund size (mil)	666.4
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 10.924
ISIN (Class A)	LU2068974737
Inception date (Class A)	16-Dec-19
SFDR Classification*	Article 8 fund

▲ Rating should not be taken as a recommendation.

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*Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Key measures

Number of Securities	196
*3 year sharpe ratio (Class A)	-0.4
*3 year volatility(%) (Class A)	4.8

*Source: Morningstar

Investment objective

The Sub-Fund seeks to maximize total returns over time through investing at least 70% of its assets in debt securities denominated in US dollars, Euro, as well as the various Asian currencies which are issued or guaranteed by Asian governments and quasi-governments, or corporates or supranationals that are aligned to Eastspring's Responsible Investment Policy including Green, Social and Sustainability ("GSS") labelled bonds. The Sub-Fund may invest less than 30% of its net assets in debt securities rated below investment grade (i.e. rated below BBB- by Standard & Poor's or comparable ratings by Moody's Investors Services or Fitch Ratings) or if unrated, determined by the Investment Manager to be of comparable quality. The Sub-Fund may invest up to 100% of its net assets in unrated debt securities which the Investment Manager considers to be of comparable quality to a security rated investment grade. Investors are strongly advised to refer to the SICAV Prospectus for further details on the investment objectives.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-0.2	0.9	1.3	6.9	2.7	2.7	–	1.7
Offer-bid	-3.2	-2.2	-1.8	3.7	1.7	2.1	–	1.1

Calendar year returns (%)

Year	2024	2023	2022	2021	2020
Bid-bid	6.0	8.2	-10.7	-0.7	6.1
Offer-bid	2.8	4.9	-13.4	-3.7	2.9

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. Past performance information presented is not indicative of future performance. Please refer to page2 Footnote #[1] for further details.

Top 10 holdings (%)

1.	JPMORGAN LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND	7.4
2.	MEIJI YASUDA LIFE INSURANCE CO 6.1% 11-JUN-2055	2.3
3.	TONGYANG LIFE INSURANCE 6.25% 7-MAY-2035	1.8
4.	BANGKOK BANK PCL 6.056% 25-MAR-2040	1.8
5.	SUMITOMO MITSUI FINANCIAL GROUP INC 6.45% 31-DEC-2079	1.8
6.	SCENTRE GROUP TRUST 1 5.9% 31-MAR-2055	1.7
7.	ETSA UTILITIES FINANCE PTY LTD 5.681% 27-MAR-2035	1.6
8.	MAPLETREE NORTH ASIA COMMERCIAL TRUST 3.5% 31-DEC-2079	1.6
9.	MAPLETREE TREASURY SERVICES LTD 3.95% 31-DEC-2079	1.4
10.	SWISS RE SUBORDINATED FINANCE PLC 3.75% 26-MAR-2031	1.4

Sector allocation (%)

Banking	16.4
Foreign agencies	13.7
Life insurance	11.6
Other REIT	8.9
Treasury	6.3
Electric	5.4
Other financial	3.6
institutions	
Property & casualty	3.5
Others	31.8
Cash and cash	-1.2
equivalents	

Market allocation (%)

Singapore	12.8
Australia	10.6
Japan	10.3
Korea	8.1
China	6.8
Indonesia	6.6
Thailand	5.0
Hong Kong	4.6
Others	36.4
Cash and cash	-1.2
equivalents	

Ratings allocation (%)

AAA	0.2
AA	6.3
A	17.5
BBB	48.0
BB	7.1
B	2.0
Non-Rated	20.1
Cash and cash	-1.2
equivalents	

Credit ratings by S&P/
Moody's/Fitch.

Maturity allocation (%)

0 - 1 year	14.8
1 - 3 years	12.5
3 - 5 years	17.4
5 - 10 years	33.5
10+ years	15.6
Others	7.4
Cash and cash	-1.2
equivalents	

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice. The weights % for "Cash and cash equivalents" shown in the allocation tables could include fair value pricing adjustments made to the fund.

Fair Value Pricing Adjustments may be made to Fund's NAV per Share when the Board of Directors of the Management Company is of the opinion that the last available price does not truly reflect the fair market value of the Fund due to events that may be occurred between the determination of last available price and the determination of the Fund's NAV per Share at the valuation point.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee % (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU2068974737	Cash	1.000	N.A.	N.A.	N.A.	N.A.
A _{DM}	USD	LU2347918265	Cash	1.000	Monthly	02-May-25	0.0365545	5.00
A _S (hedged)	SGD	LU2347918182	Cash, SRS	1.000	N.A.	N.A.	N.A.	N.A.
A _{SDM} (hedged)	SGD	LU2347918349	Cash	1.000	Monthly	02-May-25	0.0334644	5.00
C	USD	LU2068974810	Cash	0.500	N.A.	N.A.	N.A.	N.A.

Notes:

1. Distribution payouts can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). For further details on historical distributions and their compositions for the last 12 rolling months, please refer to our website. Please refer to the full distributions disclosure at the end.

2. C share classes are for institutional investors only, and are not available to retail investors.

3. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends. *Or their near equivalent in any major freely convertible currency of the amounts specified.

Footnote #[1]: The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inception during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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All transactions into the Fund should be based on the Singapore Prospectus and Product Highlights Sheet ("PHS"). Such documents, together with the articles of incorporation of the SICAV and the most recent financial reports, may be obtained free of charge from Eastspring Investments (Luxembourg) S.A., or at relevant Eastspring Investments business units/website and their distribution partners.

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The Fund may use derivative instruments for efficient portfolio management and/or hedging purposes.

For Funds intending to pay distributions: Distributions are not guaranteed and may fluctuate. Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per unit/share. Positive distribution yield does not imply a positive return and should not be confused with the Fund's performance. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Manager/ Board of Directors. Distribution of dividends is at the discretion of the Manager/ Board of Directors taking into consideration market conditions and underlying securities.

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In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Eastspring Investments - Asia Select Bond Fund qualifies as Article 8 fund within the meaning of Sustainable Finance Disclosure Regulation ("SFDR" EU 2019/2088), promoting Environmental (E) and Social (S) characteristics without engaging into sustainable investing. Further SFDR disclosures, including information on the promotion of environmental and social characteristics by the fund are available under the SICAV Prospectus as well as under <https://www.eastspring.com/lu/funds/fund-downloads>.

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