

FUND INFORMATION

Launch Date: 21 March 2022

Fund Category/Fund Type: Fixed Income / Income

Fund Size: RM497,833,043.17

Initial Offer Price: RM1.0000

NAV per Unit: RM1.0389

EPF Investment Scheme: Nil

ISIN No: MYU0100A3330

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 0.50% of the Fund's NAV per annum

Annual Trustee Fee:
NAV of the Fund of up to RM1 billion:
0.05% of the Fund's NAV per annum calculated and accrued daily, subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges)
NAV of the Fund of above RM1 billion:
0.04% of the Fund's NAV per annum calculated and accrued daily, subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges)

Sales Charge: Nil

Redemption charge: Nil

Redemption Payment Period: Seven (7) business days

TRANSACTION DETAILS

Minimum Initial Investments:
Lump Sum: RM100,000*
Regular Investment: not available

Minimum Additional Investment:
Lump Sum: RM100,000*
Regular Investment: not available

* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
Subject to the availability of income, distribution of income, if any, will be on quarterly basis

Fund NAV:

	NAV	Date
52-Week High	1.0418	24-03-2025
52-Week Low	1.0263	02-05-2024

FUND MANAGER

Eastspring Investments Berhad

Eastspring Investments Berhad 200001028634 (531241-U)

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WHOLESALE BOND FUND

MAY 2025

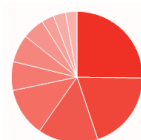
ALL DATA AS AT 30 APRIL 2025 UNLESS OTHERWISE STATED

FUND OBJECTIVE

The Fund aims to provide regular income stream* and capital growth to unit holders.

* Income distributed to a unit holder will be reinvested into additional units unless unit holder opts for the distribution to be paid out.

ASSET ALLOCATION*



1. AA1	25.23%	6. AAA	6.83%
2. Cash & cash equivalents	19.66%	7. AA-	5.43%
3. AA3	14.82%	8. A1	3.06%
4. AA	12.01%	9. AA2	3.04%
5. NR(LT)	7.09%	10. AA+	2.83%

* as percentage of NAV.

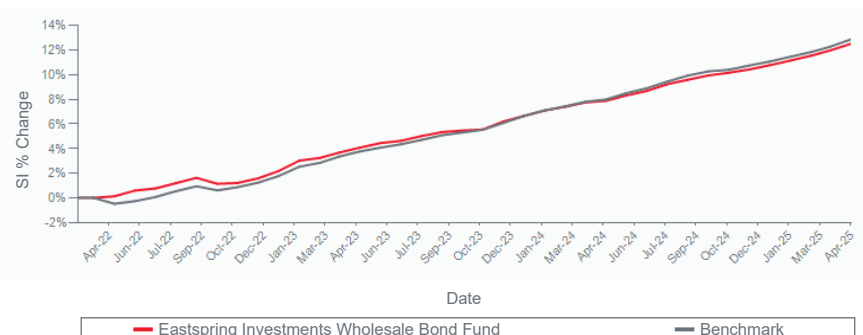
TOP HOLDINGS*

1. Malayan Banking Berhad	7.56%	4. RP Hydro (Kelantan) Sdn Bhd	4.92%
2. Government Of Malaysia	7.09%	5. GENM Capital Berhad	4.06%
3. VS Capital Management Sdn Bhd	6.96%		

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Wholesale Bond Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

PERFORMANCE TABLE

	1 month	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	0.48%	2.13%	1.57%	4.29%	12.36%	n.a.	n.a.	12.51%
Benchmark *	0.54%	2.24%	1.61%	4.53%	13.41%	n.a.	n.a.	12.87%
Lipper Ranking	65 of 81	55 of 78	59 of 79	53 of 73	56 of 70	n.a.	n.a.	n.a.

Lipper Ranking: Bond MYR & Non-Islamic

*60% FTSE BPAM Corporate 1Y-3Y All Bond Index + 40% FTSE BPAM Government 1Y-3Y All Bond Index effective 1 November 2024. Prior to that, 60% Refinitiv BPAM 1 – 3 years Corporate bond index + 40% Refinitiv BPAM 1 – 3 years government bond index.
Fund performance and Lipper ranking are sourced from Lipper for Investment Management, 30 April 2025. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
②	②	⑤	Lowest Highest ① ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.



A Prudential plc company 

WHOLESALE BOND FUND MAY 2025

ALL DATA AS AT 30 APRIL 2025 UNLESS OTHERWISE STATED

FUND MANAGER'S COMMENTARY

The headline inflation in Malaysia was 1.4% in March 2025 (Feb: 1.5%), and its core inflation rate remained steady at 1.9%. Unemployment rate was steadied at 3.1% as of February 2025. BNM international reserves amounted to US\$ 118.4bn as of 15 April 2025 (28 Mar: US\$ 117.5bn). The reserves position is sufficient to finance 4.9 months of imports and is 0.9x of the total short-term external debt. The Ringgit appreciated by 2.6% against USD, closing at 4.3175 (March: 4.433), as USD has been weakening due to uncertainty around tariffs, inflation and interest rates in the U.S.

PORTFOLIO CHARACTERISTICS AS AT 30 APRIL 2025

	Value
Average Duration (years)	1.78
Average Yield to Maturity (%)	3.82

Note: This portfolio represents the Fixed Income portion of the Fund.

OTHER INFORMATION ABOUT THE FUND

Year		2022	2023	2024	2025
Annual Fund Performance (%)		-	4.37	3.86	-
Annual Benchmark Performance (%)		-	4.79	4.16	-
Date/Distribution (RM)		9 Dec, 0.0122	29 Sep, 0.0287	23 Dec, 0.0067	25 Mar, 0.0083
Distribution Yield (%)		1.20	2.79	0.65	0.80

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Investors are advised to read and understand the contents of the Eastspring Investments Wholesale Bond Fund ("Fund") Information Memorandum dated 21 March 2022, the Fund's First Supplementary Information Memorandum dated 29 August 2022, the Fund's Second Supplementary Information Memorandum dated 1 November 2023, the Fund's Third Supplementary Information Memorandum dated 1 November 2024 (collectively, the "Info Memos") and the Fund's Product Highlights Sheet ("PHS") before investing. The Info Memos and PHS are available at offices of Eastspring Investments Berhad ("Manager") or its authorised distributors and investors have the right to request for a copy of the Info Memos and PHS.

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