

# WHOLESALE SUKUK FUND

## MAY 2025

ALL DATA AS AT 30 APRIL 2025 UNLESS OTHERWISE STATED



### FUND INFORMATION

Launch Date: 27 March 2020

Fund Category/Fund Type: Sukuk/Income

Fund Size: RM101,182,645.40

Initial Offer Price: RM1.0000

NAV per Unit: RM1.0398

EPF Investment Scheme: Nil

ISIN No: MYU940000CL4

### FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 0.50% of the NAV per annum

Annual Trustee Fee:  
NAV of the Fund of up to RM2 billion: 0.03% of the Fund's NAV per annum subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges)  
NAV of the Fund of above RM 2 billion: 0.015% of the Fund's NAV per annum subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges)

Sales Charge: Nil

Redemption charge: Nil

Redemption Payment Period: Seven (7) business days

### TRANSACTION DETAILS

Minimum Initial Investments:  
Lump Sum: RM 1 million\*  
Regular Investment: not available

Minimum Additional Investment:  
Lump Sum: RM 1 million\*  
\* The Manager reserves the right to change the minimum amounts stipulated above from time to time

### DISTRIBUTIONS

Income Distribution Policy:  
Subject to the availability of income, income distribution will be declared on a quarterly basis

Fund NAV:	NAV	Date
52-Week High	1.0400	29-04-2025
52-Week Low	1.0230	13-01-2025

### FUND MANAGER

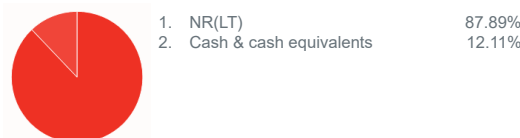
Fund Manager: External Investment Manager - Eastspring Al-Wara' Investments Berhad

Eastspring Investments Berhad 200001028634 (531241-U)  
Level 22, Menara Prudential,  
Persiaran TRX Barat,  
55188 Tun Razak Exchange,  
Kuala Lumpur  
Tel: 603 - 2778 3888  
E-mail: cs.my@eastspring.com  
Web: www.eastspring.com/my

### FUND OBJECTIVE

The Fund aims to provide regular income stream\* and capital growth over the medium to long term\*\*.  
\* Income distributed to a unit holder will be reinvested into additional units unless unit holder opts for the distribution to be paid out.  
\*\* "medium to long term" in this context refers to a period between 3-5 years.

### ASSET ALLOCATION\*



\* as percentage of NAV.

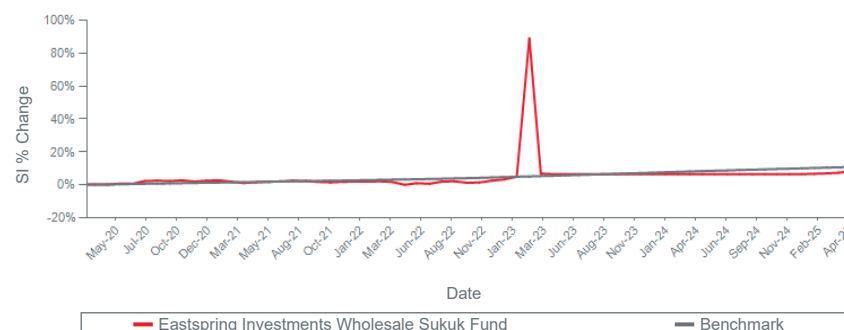
### TOP HOLDINGS\*

1. Government Of Malaysia	57.68%
2. Malaysia Rail Link Sdn Bhd	12.72%
3. Danainfra Nasional Berhad	4.99%

\* as percentage of NAV.

### FUND PERFORMANCE

Eastspring Investments Wholesale Sukuk Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

### PERFORMANCE TABLE

	1 month	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	0.82%	1.64%	1.64%	1.64%	8.22%	n.a.	n.a.	8.16%
Benchmark *	0.18%	1.12%	0.74%	2.32%	7.37%	n.a.	n.a.	10.77%
Lipper Ranking	14 of 51	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Lipper Fund Category: Bond MYR &amp; Islamic

\* Maybank 1-month Islamic Fixed Deposit-i  
Fund performance and Lipper ranking are sourced from Lipper for Investment Management and the benchmark is from www.maybank2u.com.my, 30 April 2025. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

### LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
①	①	①	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

# WHOLESALE SUKUK FUND

## MAY 2025

ALL DATA AS AT 30 APRIL 2025 UNLESS OTHERWISE STATED

### FUND MANAGER'S COMMENTARY

The headline inflation in Malaysia was 1.4% in March 2025 (Feb: 1.5%), and its core inflation rate remained steady at 1.9%. Unemployment rate was steadied at 3.1% as of February 2025. BNM international reserves amounted to US\$ 118.4bn as of 15 April 2025 (28 Mar: US\$117.5bn). The reserves position is sufficient to finance 4.9 months of imports and is 0.9x of the total short-term external debt. The Ringgit appreciated by 2.6% against USD, closing at 4.3175 (March: 4.433), as USD has been weakening due to uncertainty around tariffs, inflation and interest rates in the U.S.

### PORTFOLIO CHARACTERISTICS AS AT 30 APRIL 2025

	Value
Average Duration (years)	2.95
Average Yield to Maturity (%)	3.35

Note: This portfolio represents the Fixed Income portion of the Fund.

### OTHER INFORMATION ABOUT THE FUND

Year		2021	2022	2023	2024
Annual Fund Performance (%)		-0.55	1.29	3.11	-
Annual Benchmark Performance (%)		1.50	1.86	2.60	2.47
Date/Distribution (RM)		30 Sept, 0.004 30 Dec, 0.0100	30 Jun, 0.0025 9 Dec, 0.0086	-	-
Distribution Yield (%)		0.40 1.00	0.26 0.86	-	-

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

### IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 30 April 2025, the Volatility Factor (VF) for this Fund is 53.4 and is classified as "Very High" (Source: Lipper). "Very High" generally includes funds with VF that are higher than 16.345. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Wholesale Sukuk Fund ("Fund") Information Memorandum dated 27 March 2020, the Fund's First Supplementary Information Memorandum dated 10 July 2020, the Fund's Second Supplementary Information Memorandum dated 8 October 2021, the Fund's Third Supplementary Information Memorandum dated 29 August 2022, the Fund's Fourth Supplementary Information Memorandum dated 8 May 2023, the Fund's Fifth Supplementary Information Memorandum dated 1 November 2023 (collectively, the "Info Memos") and the Fund's Product Highlights Sheet ("PHS") before investing. The Info Memos and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Info Memos and PHS.

This advertisement has not been reviewed by the Securities Commission Malaysia ("SC"). The Info Memos have been deposited with the SC who takes no responsibility for its contents. The lodgement of Info Memos with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. Units will only be issued upon receipt of the application form. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distributions payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to credit or default risk, counterparty risk, interest rate risk, income distribution risk and Shariah status reclassification risk. Investors are advised to consider these risks and other general risks as elaborated in the Info Memos, as well as the fees, charges and expenses involved before investing. Investors may also wish to seek advice from a professional adviser before making a commitment to invest in units of any of our funds.

Eastspring Investments is an ultimately wholly owned subsidiary of Prudential plc. Prudential plc, is incorporated and registered in England and Wales. Registered office: 1 Angel Court, London EC2R 7AG. Registered number 1397169. Prudential plc is a holding company, some of whose subsidiaries are authorized and regulated, as applicable, by the Hong Kong Insurance Authority and other regulatory authorities. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company Limited, a subsidiary of M&G plc, a company incorporated in the United Kingdom.