



A Prudential plc company

ASIAN LOW VOLATILITY EQUITY MY FUND SEPTEMBER 2025

ALL DATA AS AT 31 AUGUST 2025 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 15 April 2025

Fund Category/Fund Type: Feeder Fund (Equity) / Growth

Fund Size: RM38,442,799.82

Initial Offer Price: RM0.5000

NAV per Unit: RM0.5163

EPF Investment Scheme: Nil

ISIN No: MYU0100B0491

FEES, CHARGES AND EXPENSES

Annual Management Fee:

Up to 1.25% of the Fund's NAV per annum

Annual Trustee Fee:

Up to 0.065% of the Fund's NAV per annum, subject to a minimum of RM15,000 per annum

Sales Charge:

Up to 5.50% of the NAV per Unit of the Fund

Redemption charge: Nil

Redemption Payment Period: Up to eight (8) business days

TRANSACTION DETAILS

Minimum Initial Investment:

Lump Sum: RM1000*

Regular Investment: RM100*

Minimum Additional Investment:

Lump Sum & Regular Investment: RM100*

* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:

Distribution of income, if any, will be on incidental basis, after deduction of taxation and expenses

Fund NAV:

	NAV	Date
52-Week High	n.a.	n.a.
52-Week Low	n.a.	n.a.

FUND MANAGER

Eastspring Investments Berhad

TARGET FUND:

Eastspring Investments - Asian Low Volatility Equity Fund

FUND OBJECTIVE

The Fund seeks to provide investors with capital appreciation in the long-term

TARGET FUND ASSET ALLOCATION*



1. Financials	25.00%	6. Communication services	9.20%
2. Information technology	16.90%	7. Industrials	6.50%
3. Utilities	10.50%	8. Energy	5.30%
4. Consumer staples	10.20%	9. Others	4.10%
5. Cash and cash equivalents	9.50%	10. Consumer discretionary	2.80%

* as percentage of NAV.

TARGET FUND TOP HOLDINGS*

1. PICC Property And Casualty Co Ltd	1.70%	4. Westpac Banking Corp	1.50%
2. Coles Group Ltd	1.60%	5. DBS Group Holdings Ltd	1.50%
3. Agricultural Bank Of China Ltd	1.60%		

* as percentage of NAV.

FUND PERFORMANCE

"Not available as the fund performance is less than one year"

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ASIAN LOW VOLATILITY EQUITY MY FUND

SEPTEMBER 2025

ALL DATA AS AT 31 AUGUST 2025 UNLESS OTHERWISE STATED

PERFORMANCE TABLE

	1 month	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	0.23%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3.26%
Benchmark *	-0.23%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5.60%
Lipper Ranking ^	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Lipper Fund Category: Equity Asia Pacific ex Japan

*MSCI AC Asia Pacific ex-Japan Minimum Volatility Index

Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.msci.com, 31 August 2025. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

FUND MANAGER'S COMMENTARY

Global equities rose in August, driven by easing trade tensions as the US lowered tariffs and extended relief measures for some nations, coupled with strong corporate earnings, particularly in artificial intelligence (AI)-related sectors. However, rising tariffs on India and Canada introduced fresh volatility. Real estate, information technology, and consumer discretionary sectors led gains, whereas communication services, financials, and health care underperformed. Developed markets outperformed emerging markets (EM), with Japan, the UK, and Europe being top performers. In the US, equities rose as the Federal Reserve (Fed) chairman signaled a rate cut in September, amid signs of a cooling labour market and inflation steadying at 2.7% in July. Markets were further supported by optimism around AI and record buybacks. Meanwhile, the Bank of Japan (BoJ) also hinted at year-end rate hikes as prices remain elevated, despite annual inflation easing to 3.1% in July. The European Central Bank (ECB)'s president cited that the EU-US trade deal's impact would inform September economic projections and policy stance. Inflation in the Eurozone remained unchanged at 2.0% in July, supported by easing service sector prices. Additionally, the Bank of England (BoE) cut interest rates by 25 basis points (bps) to 4.0% to boost growth, even as inflation surged to 3.8% in July.

In August, the Asia Pacific ex Japan market rose by 1.5% in USD terms, driven by gains in Singapore and China. Markets rallied amid growing optimism over potential Fed rate cuts in September. Chinese equities rose, buoyed by a 90-day extension of the US-China trade truce and improved government stimulus measures. The People's Bank of China (PBoC) held the one-year and five-year loan prime rates (LPR) steady at 3.0% and 3.5%, respectively, despite signs of economic slowdown as evident in July's softer retail sales, slower industrial output growth, and sluggish property investment. To boost liquidity, the PBoC injected 600 billion yuan via the one-year medium-term lending facility (MLF).

ASEAN markets advanced in August, surpassing both EM and the broader Asian region. In Singapore, equities rose, driven by an upgraded GDP growth forecast following better-than-expected performance in the first half of 2025, alongside the country's safe-haven appeal attracting foreign inflows. Annual inflation in Singapore eased to 0.6% in July, whereas the Singapore Manufacturing Purchasing Managers' Index (PMI) rose to 50.0 in August as concerns around the impact of US tariffs mellowed. Stock markets in Thailand fell, weighed down by political uncertainty and weak fundamentals. To support the economy amid US tariffs and a slowdown in tourism, the Bank of Thailand (BOT) reduced its one-day repurchase rate by 25 bps to 1.5%. Thailand's second-quarter GDP growth moderated to 0.6% quarter-on-quarter (QoQ) from 0.7% in the first quarter. Consumer prices also decreased by 0.7% year-on-year (YoY) in July. Meanwhile, Bank Indonesia (BI) surprised markets with a 25-bps rate cut to 5.0%, reflecting confidence in inflation control and currency stability.

Indian equities fell by 3.1% in USD terms in August, due to persistent foreign capital outflows, weak first-quarter earnings, and escalating trade tensions following Trump's imposition of an additional 25% tariff on the purchase of Russian oil. The move also pressured the Indian rupee, which depreciated against the USD. The Reserve Bank of India (RBI) held its repo rate steady at 5.5% as inflation eased to 1.6% in July, below the bank's target range. Economic activity remained resilient, with the HSBC India Manufacturing PMI rising subtly to 59.3 in August, driven by robust production growth supported by strong demand and supply.

In other markets, Australian equities rose by 3.7% in USD terms in August. The Australian market benefitted from hopes of a rate cut in the US, easing US-China trade tensions, and improving domestic fundamentals. The unemployment rate decreased to 4.2% in July, while the business confidence index edged up to 7 on expectations of lower borrowing costs. Manufacturing activity expanded, with the S&P Global Australia Manufacturing PMI rising to 53.0 in August, driven by growth in new orders and improved export demand. Additionally, the Reserve Bank of Australia (RBA) cut its cash rate by 25 bps to 3.6%, owing to cooling inflation in the June quarter and easing labour market conditions. However, inflation increased to 2.8% YoY in July, up from 1.9% in June, due to surging electricity prices.

OTHER INFORMATION ABOUT THE FUND

Year	-	-	-	-	-
Annual Fund Performance (%)	-	-	-	-	-
Annual Benchmark Performance (%)	"Not available as the fund performance is less than one year"				
Date/Distribution (RM)	-	-	-	-	-
Distribution Yield (%)	-	-	-	-	-

Source: n.a.

IMPORTANT INFORMATION

Investors are advised to read and understand the contents of the Eastspring Investments Asian Low Volatility Equity MY Fund ("Fund") Prospectus dated 15 April 2025, the Fund's First Supplementary Prospectus dated 11 August 2025 (collectively, the "Prospectuses") and the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of the Manager or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

This advertisement has not been reviewed by the Securities Commission Malaysia ("SC"). The Prospectuses have been registered with the SC who takes no responsibility for its contents. The registration of Prospectuses with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Manager is not an indication of the Manager's future performance. Unit prices and distributions payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units.

Investments in the Fund are exposed to collective investment scheme risk, country risk, currency risk, derivatives risk, fund management of CIS risk, liquidity risk, related party transaction risk, suspension of redemption request risk, while the target fund is associated with concentration risk, derivatives risk, foreign currency/exchange risk, specific risk considerations in relation to low volatility securities as well as volatility and liquidity risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses, as well as the fees, charges and expenses involved before investing. Investors may also wish to seek advice from a professional adviser before making a commitment to invest in units of any of our funds.

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