



A Prudential plc company

DRAGON PEACOCK MY FUND

MAY 2025

ALL DATA AS AT 30 APRIL 2025 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 15 July 2024

Fund Category/Fund Type: Feeder Fund (Equity)/Growth

Fund Size: RM8,426,063.72

Initial Offer Price: RM0.5000

NAV per Unit: RM0.5401

EPF Investment Scheme: Nil

ISIN No: MYU0100A8305

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 1.80% of the NAV per annum

Annual Trustee Fee:
Up to 0.065% of the NAV per annum, subject to a minimum of RM15,000 per annum

Sales Charge:
Up to 5.50% of the NAV per unit

Redemption charge: Nil

Redemption Payment Period: Up to eight (8) business days

TRANSACTION DETAILS

Minimum Initial Investment:
Lump Sum: RM1000*
Regular Investment: RM100*

Minimum Additional Investment:
Lump Sum & Regular Investment: RM100*

* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
Distribution of income, if any, will be on incidental basis, after deduction of taxation and expenses

Fund NAV:

| | NAV | Date |
|--------------|------|------|
| 52-Week High | n.a. | n.a. |
| 52-Week Low | n.a. | n.a. |

FUND MANAGER

Eastspring Investments Berhad

TARGET FUND

Eastspring Investments - Dragon Peacock Fund

FUND OBJECTIVE

The Fund seeks to provide investors with capital appreciation in the long term.

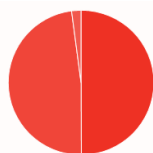
TARGET FUND ASSET ALLOCATION*



| | | | |
|---------------------------|--------|-------------------------------|-------|
| 1. Financials | 25.40% | 6. Industrials | 7.00% |
| 2. Consumer discretionary | 19.00% | 7. Consumer staples | 6.20% |
| 3. Communication services | 13.20% | 8. Health care | 5.30% |
| 4. Others | 9.30% | 9. Energy | 5.20% |
| 5. Information technology | 7.30% | 10. Cash and cash equivalents | 2.10% |

* as percentage of NAV.

TARGET FUND COUNTRY ALLOCATION*



| | |
|------------------------------|--------|
| 1. China related | 50.00% |
| 2. India related | 48.00% |
| 3. Cash and cash equivalents | 2.10% |

* as percentage of NAV.

TARGET FUND TOP HOLDINGS*

| | | | |
|------------------------------|-------|----------------------------|-------|
| 1. Tencent Holdings Ltd | 8.70% | 4. ICICI Bank Ltd Inr | 4.40% |
| 2. Alibaba Group Holding Ltd | 6.70% | 5. Reliance Industries Ltd | 3.90% |
| 3. HDFC Bank Ltd | 5.60% | | |

* as percentage of NAV.

FUND PERFORMANCE

"Not available as the fund performance is less than one year"

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PERFORMANCE TABLE

| | 1 month | 6 months | YTD | 1 year | 3 years | 5 years | 10 years | Since Inception |
|------------------|---------|----------|-------|--------|---------|---------|----------|-----------------|
| Fund | -4.90% | -1.24% | 1.20% | n.a. | n.a. | n.a. | n.a. | 8.02% |
| Benchmark * | -2.42% | 2.18% | 2.59% | n.a. | n.a. | n.a. | n.a. | 11.18% |
| Lipper Ranking ^ | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |

*50% MSCI China Index + 50% MSCI India Index

Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.msci.com, 30 April 2025. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

FUND MANAGER'S COMMENTARY

Global equities remained volatile and gained marginally in April, with US equities underperforming amid the ongoing tariff war between the US and China. The consumer staples, utilities, and industrials sectors boosted market performance, while energy and health care sectors lagged. Both the European Central Bank (ECB) and the Reserve Bank of India (RBI) cut repo rate by 25 basis points (bps). The Federal Reserve (the Fed) officials expected inflation to increase this year due to high tariffs but acknowledged uncertainty about the extent and duration of these effects, as noted in the Federal Open Market Committee meeting minutes. The Fed still anticipates a reduction in interest rates by around 50 bps this year. Annual inflation rates in the US and Europe slowed to 2.4% and 2.2% respectively, driven by a decline in energy prices. European equities outperformed global equities, driven by signs of a potential de-escalation in the US-China trade war. Conversely, Chinese equities, especially real estate stocks, lagged global markets due to the withholding of additional stimulus. Indian stocks performed well, bolstered by a weaker USD and strong earnings from banking stocks. Emerging markets (EM) outperformed developed markets (DM), with India and Brazil leading the outperformance while China gave negative returns. Turkish equities declined due to a decrease in consumer confidence and spending intentions, coupled with elevated interest rates. Conversely, Thailand experienced a significant increase in April, propelled by record-high export levels in March amidst subdued inflation.

Chinese equities fell by 4.3% in April, initially impacted by Trump's reciprocal tariff announcements. Despite a rebound supported by state-backed buying, the absence of additional policy support and uncertainty surrounding U.S.-China trade talks led the equities to end in negative territory. The Chinese yuan also depreciated during the month. The People's Bank of China (PBoC) plans to inject 600 billion yuan through medium-term lending facility loans to maintain ample liquidity in the banking system and to shield the economy from the U.S. tariffs' impact. China's one-year loan prime rate (LPR) and five-year LPR remained unchanged at 3.1% and 3.6%, respectively, for the sixth consecutive month. China's NBS Manufacturing PMI fell to 49.0 from 50.5 amid a decline in foreign sales, driven by higher U.S. tariffs.

Indian equities rose by 4.8% in April, largely driven by Trump's 90-day tariff pause announcement and robust quarterly results from large private banks. The Indian Rupee appreciated against the USD due to India's resilient growth outlook and moderating inflation. The HSBC India Flash Manufacturing PMI rose to 58.4 in April, while the HSBC India Flash Services PMI increased to 59.1 fueled by a significant surge in new business and robust export orders. The Reserve Bank of India (RBI) slashed its repo rate by 25 basis points to 6% to support economic growth.

| | | | | | |
|----------------------------------|---|---|---|---|---|
| Year | - | - | - | - | - |
| Annual Fund Performance (%) | - | - | - | - | - |
| Annual Benchmark Performance (%) | "Not available as the fund performance is less than one year" | | | | |
| Date/Distribution (RM) | - | - | - | - | - |
| Distribution Yield (%) | - | - | - | - | - |

IMPORTANT INFORMATION

Investors are advised to read and understand the contents of the Eastspring Investments Dragon Peacock MY Fund ("Fund") Prospectus dated 15 July 2024, the Fund's First Supplementary Prospectus dated 21 April 2025 (collectively, the "Prospectuses") and the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad ("Manager") or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

This advertisement has not been reviewed by the Securities Commission Malaysia ("SC"). The Prospectuses have been registered with the SC who takes no responsibility for its contents. The registration of Prospectuses with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Manager is not an indication of the Manager's future performance. Unit prices and distributions payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units.

Investments in the Fund are exposed to collective investment scheme ("CIS") risk, country risk, currency risk, fund management of the CIS risk, liquidity risk, related party transaction risk and suspension of redemption request risk, while investments in the target fund are exposed to country specific risk, counterparty risk, foreign exchange/currency risk, political/regulatory risk and specific risk considerations in relation to Environmental, Social and Governance ("ESG") and Eastspring's ESG investment approach and risks associated with the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses, as well as the fees, charges and expenses involved before investing. Investors may also wish to seek advice from a professional adviser before making a commitment to invest in units of any of our funds.

Eastspring Investments is an ultimately wholly owned subsidiary of Prudential plc. Prudential plc, is incorporated and registered in England and Wales. Registered office: 1 Angel Court, London EC2R 7AG. Registered number 1397169. Prudential plc is a holding company, some of whose subsidiaries are authorized and regulated, as applicable, by the Hong Kong Insurance Authority and other regulatory authorities. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company Limited, a subsidiary of M&G plc. A company incorporated in the United Kingdom.