

# Eastspring Investments - Global Low Volatility Equity Fund (the "Fund")



- Eastspring Investments - Global Low Volatility Equity Fund is referred to as the 'Fund'.
- The Fund invests in equities and equity-related securities and is exposed to the risk of market price fluctuations.
- Given the investment strategy of the Fund, investors should note that lower volatility does not necessarily mean low risk. The Fund may not produce lower price variability as compared to the global market and the Fund may be precluded from fully capturing the upside in rising markets. The investments selected using the systematic models may perform differently than expected.
- The Fund may invest primarily in specific geographical Region and may be more volatile than a diversified fund.
- The Fund's investments in emerging markets subject it to greater political, tax, economic, foreign exchange, liquidity and regulatory risks.
- The Fund may incur substantial losses if it is unable to sell those investments with liquidity risks at opportune times or prices.
- The Fund may invest in securities denominated in currencies other than the Fund's base currency and may be exposed to currency and exchange rates risk.
- The Fund may use financial derivatives instruments (FDIs) for hedging and efficient portfolio management purposes. Using FDIs may expose the Fund to market risk, management risk, credit risk, counterparty risk, liquidity risk, volatility risk, operational risk, leverage risk, valuation risk and over-the-counter transaction risk. The use of such instruments may be ineffective and the Fund may incur significant losses.
- The Fund's Board of Directors may, at its discretion, pay dividends out of capital or gross income while charging all or part of the fees and expenses to the Fund's capital, resulting in higher distributable income. Thus, the Fund may effectively pay dividends out of capital. Payment of dividends out of capital (effectively or not) amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment, which will result in an immediate reduction of the net asset value per share.
- Investment involves risk. Investors should not rely solely on this document in making investment decision. Past performance information presented is not indicative of future performance.

## Key information

Fund size (mil)	325.7
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 16.355
ISIN (Class A)	LU1585245621
Inception date (Class A)	27-Mar-17
Benchmark (BM)	
MSCI ACWI Minimum Volatility Index <sup>^</sup>	

<sup>^</sup>The MSCI Index is calculated with dividends reinvested.

## Key measures

3 year tracking error(%) (Class A)	2.8
3 year sharpe ratio (Class A)	0.2
3 year volatility(%) (Class A)	9.4
Price to earnings (Trailing 12m)	18.4
Price to book (Trailing 12m)	2.7
Dividend yield (Trailing 12m, %)	3.0
Active share (%)	60.0

Source: Morningstar

## Investment objective

The Fund aims to generate total returns in line with global equity markets, via a combination of capital growth and income, but with lower volatility. The Fund will invest primarily (at least 70% of its net assets) in equities and equity-related securities of companies, which are listed, or to be listed, on any global stock exchanges, including Emerging Markets Worldwide<sup>1</sup>. The Fund may also invest in depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

<sup>1</sup> Including but not limited to the following countries; Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey and the United Arab Emirates.

## Class A Performance

### Cumulative returns (%)

	1 m	3 m	YTD	1 y	3 y	5 y	10 y	Since inception
Fund	2.2	2.4	5.5	10.5	18.9	45.6	–	63.6
Benchmark	1.2	3.0	8.3	16.1	27.0	47.8	–	80.5

### Calendar year returns (%)

Year	2024	2023	2022	2021	2020
Fund	9.7	6.5	-10.9	11.4	5.0
Benchmark	11.4	7.7	-10.3	13.9	2.7

Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on NAV-NAV basis with net income reinvested, if any. Calendar year returns are based on the share class performance for the year, and if the share class was inception during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month.

## Top 10 holdings (%)

1.	CENCORA INC	2.0
2.	REPUBLIC SERVICES INC	1.9
3.	RTX CORP	1.8
4.	KIMBERLY-CLARK CORPORATION	1.7
5.	MCDONALDS CORPORATION	1.7
6.	ROPER TECHNOLOGIES INC	1.7
7.	JOHNSON & JOHNSON	1.7
8.	MICROSOFT CORPORATION	1.7
9.	PROGRESSIVE CORPORATION (THE)	1.6
10.	WASTE MANAGEMENT INC	1.6

**Sector allocation (%)**

Information technology	20.4
Health care	14.7
Consumer staples	13.0
Financials	11.3
Industrials	11.1
Communication services	9.7
Utilities	9.5
Energy	5.0
Others	4.8
Cash and cash equivalents	0.5

**Market allocation (%)**

United States	58.2
India	6.9
China	6.6
Taiwan (Republic of China)	6.2
France	2.5
Japan	2.4
Hong Kong	1.8
Switzerland	1.7
Others	13.2
Cash and cash equivalents	0.5

Due to rounding, the allocation table may not add up to 100%.

**Share class details**

Share class	Currency	ISIN	Annual management fee % (Current)	Distribution frequency	Ex-date	Dividend per share	Annualised dividend rate %
A	USD	LU1585245621	1.000	N.A.	N.A.	N.A.	N.A.
AdmC1	USD	LU1585247593	1.000	Monthly	02-Jun-25	0.0306008	3.00

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Board of Directors, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend rate = (Dividend per share / NAV per share of previous ex-dividend date) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Annualised Dividend Rate is calculated based on the dividend distribution for the relevant distribution period and does not refer to the dividend yield for the preceding 12 months, and it may be higher or lower than the actual annual dividend yield. "N.A.": This share class does not distribute dividends. For details of other fees and charges, please refer to the offering document.

**Important information**

Investment manager

**Eastspring Investments (Singapore) Limited**

**Disclaimer**

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