

- This statement provides you with key information about Eastspring Investments – World Value Equity Fund (the “Sub-Fund”).
- This statement is a part of the Hong Kong Summary Prospectus.
- You should not invest in the Sub-Fund based on this statement alone.

Quick facts

Management Company:	Eastspring Investments (Luxembourg) S.A.
Investment Manager:	Eastspring Investments (Singapore) Limited (internal delegation, in Singapore)
Investment Sub-Manager:	For investments in Europe: M&G Investment Management Limited (external delegation, in the United Kingdom)
Depository:	The Bank of New York Mellon SA/NV Luxembourg branch
Ongoing Charges over a year[#]:	Class A: 1.50% Class A _{DMC1} : 1.50%
	[#] The ongoing charges figure is based on ongoing expenses chargeable to the share class for the 12-month period ended 31 December 2025 expressed as a percentage of the average net asset value of such share class over the same period. This figure may vary from year to year.
Dealing Frequency:	Daily (A full bank business day in Luxembourg and Hong Kong, and in the country or countries where the assets of the Sub-Fund are primarily invested)
Base Currency:	USD

What is this product?

Eastspring Investments – World Value Equity Fund is a sub-fund of Eastspring Investments which is an open-ended investment company registered in Luxembourg. Its home regulator is Commission de Surveillance du Secteur Financier (“CSSF”), Luxembourg.

Objective and Investment Strategy

Objective and Strategy

The Sub-Fund aims to maximize long-term total return by investing primarily (at least 66% of the Sub-Fund’s net assets) in global equity, equity-related securities, exchange traded funds and other collective investment schemes (including sub-funds of the SICAV). Equity-related securities in which the Sub-Fund may invest include but are not limited to listed securities in recognised markets[^], depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants. ADRs and GDRs that the Sub-Fund may invest in will not have embedded derivatives.

The Sub-Fund may invest up to 100% of its net assets in other collective investment schemes and/or exchange traded funds, which will have similar investment objectives and/or strategies as the Sub-Fund, but the exposure to any single collective investment scheme or exchange traded fund will be up to 20% of the Sub-Fund’s net assets. The Sub-Fund will only invest in aggregate 30% of its net assets in other collective investment schemes and/or exchange traded funds which are not UCITS.

The Sub-Fund is not subject to any limitation on the portion of its net assets that may be invested in any one country, sector or any companies with a particular market capitalisation. Subject to the above strategy, from time to time, the Sub-Fund may invest more than 30% of its net assets in any one single country or region globally, such as the US and Europe.

The Sub-Fund may use financial derivative instruments (“**FDIs**”) for hedging and efficient portfolio management purposes.

[^] Recognised markets mean a regulated market, which operates regularly and is recognised and open to the public.

Benchmark

This Sub-Fund aims to outperform the return of MSCI World Value Weighted Index (“**Benchmark**”). The Sub-Fund is actively managed. The Benchmark has been selected because it is representative of the investment universe of the Sub-Fund and it is therefore an appropriate performance comparator. The majority of the Sub-Fund’s equity securities will not necessarily be components of, or have weightings derived from the Benchmark. The Investment Manager may use its discretion to overweight or underweight certain components of the Benchmark and may invest in companies or sectors not included in the Benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Sub-Fund will materially deviate from the Benchmark.

Use of derivatives/investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's Net Asset Value.

What are the key risks?

Investment involves risks. Please refer to the Hong Kong Summary Prospectus for details including the risk factors.

1. General Investment Risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. You may not get back your original investment. Past performance is not a guide to future performance. The level of investment return is not fixed and will vary.

2. Equity Market Risk

- The Sub-Fund's investment in equity securities and equity-related securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

3. Risk of Investing in Other Collective Investment Schemes and Exchange Traded Funds

- The Sub-Fund will be subjected to the risks associated with other collective investment schemes and exchange traded funds in which it may invest. The Sub-Fund do not have control of the investments of such collective investment schemes and exchange traded funds and there is no assurance that the investment objective and strategy of such collective investment schemes or exchange traded funds will be successfully achieved which may have a negative impact to the net asset value of the Sub-Fund.
- Other collective investment schemes or exchange traded funds in which the Sub-Fund may invest may not be regulated by the SFC. There may be additional costs involved when investing into such collective investment schemes and exchange traded funds. There is no guarantee that such collective investment schemes or exchange traded funds will always have sufficient liquidity to meet the Sub-Fund's redemption requests as and when made.

4. Concentration Risk

- Although the Sub-Fund is a global fund, the Sub-Fund's investments may be concentrated in a specific geographical location, such as the US or Europe. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant market.

5. Liquidity Risk

- The Sub-Fund may have investments which have liquidity risks (for example, low trading volumes), and may incur substantial losses if it is unable to sell these investments at opportune times or prices.

6. Eurozone Specific Risk

- In light of ongoing concern on the sovereign debt risks of certain countries within the Eurozone, the Sub-Fund's investments in the region may be subject to higher volatility, liquidity, currency and default risks. Any adverse events, such as credit downgrade of a sovereign or exit of EU members from the Eurozone, may have a negatively impact on the net asset value of the Sub-Fund.

7. Small-capitalisation/Mid-capitalisation Companies Risk

- The Sub-Fund may invest in securities of small-capitalisation/mid-capitalisation companies which may have lower liquidity and their prices are more volatile to adverse economic developments, than those of larger capitalisation companies in general, as a result of inadequate trading volume or restrictions on trading and this may result in fluctuations in the price of the shares.

8. Currency and Exchange Rates Risk

- The assets that the Sub-Fund invests in may be denominated in currencies different from the Sub-Fund's base currency and the currency of the shares held by you. Also, a share class may be designated in a currency other than the base currency of the Sub-Fund. The net asset value of the Sub-Fund may be affected unfavourably by adverse movements in foreign currency exchange rates between the currencies of the underlying assets and the base currency of the Sub-Fund and the currency of the shares held by you, as well as by changes in exchange rate controls.

9. Derivatives Risk

- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, counterparty risk, liquidity risk, volatility risk, operational risk, leverage risk, valuation risk and over-the-counter transaction risk.
- The Sub-Fund may use FDIs for hedging and efficient portfolio management purposes, however, the Sub-Fund's use of derivatives may become ineffective in such endeavours and the Sub-Fund may suffer significant losses.

10. Risks associated with Payment of Dividends out of/Effectively out of Capital

- Investors should note that where distributions are declared and paid out of the Sub-Fund, the board of directors of Eastspring Investments may at its discretion pay dividends out of the capital of the Sub-Fund or pay dividends out of gross income while charging/paying all or part of the Sub-Fund's fees and expenses to/out of the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and therefore, the Sub-Fund may effectively pay dividends out of capital.
- Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Sub-Fund's capital or payment of dividends effectively out of the Sub-Fund's capital (as the case may be) will result in an immediate reduction of the net asset value per share.

How has the Sub-Fund performed?



Note:

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested (if applicable).
- These figures show by how much Class A increased or decreased in value during the calendar year being shown.
- Performance data has been calculated in USD, including taking into account charges and excluding subscription fee and redemption fee you might have to pay.
- Note 1: The performance in the years 2016 to 2021 were achieved under circumstances that no longer apply. The objective and investment strategy of the Sub-Fund has been materially amended and broadened with effect from 7 February 2022 to allow the Sub-Fund to invest primarily through equity-related securities as well as exchange traded funds and other collective investment schemes.
- Sub-Fund launch date: 2003
- Class A launch date: 2003
- The Management Company views Class A, being the retail share class offered and available for sale in Hong Kong, as the most appropriate representative share class.

Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Sub-Fund.

<u>Fee</u>	<u>What you pay</u>
Subscription fee	Maximum 5% of the initial subscription price or applicable net asset value per share
Switching fee	Nil (You should note that an individual distributor may charge a switching fee, which is subject to such distributor's discretion.)
Redemption fee	Nil

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	<u>Annual rate (as a % of the Sub-Fund's net asset value)</u>
Management fee	Current and maximum 1.25%
Operating and Servicing Expenses (payable to the Management Company)	Current 0.25%; maximum 0.30%
Depositary fee (related to safekeeping of assets)	Included in the Operating and Servicing Expenses
Performance fee	N/A
Administration fee	Included in the Operating and Servicing Expenses

Other fees

You may have to pay other fees when dealing in the shares of the Sub-Fund.

Additional Information

- You generally buy and redeem shares at the Sub-Fund's next-determined net asset value (NAV) after an authorised distributor receives your request in good order prior to its internal cut-off time, and then forwards your request to the Central Administration Agent of the SICAV prior to 2:00 p.m. (Luxembourg time) being the dealing cut-off time of the Central Administration Agent on each valuation day. However, before placing your subscription or redemption orders, please check with your distributor for the Sub-Fund's valuation day and the distributor's internal dealing cut-off time (which may be earlier than the Central Administration Agent's dealing cut-off time). You may also check with the Hong Kong Representative regarding the Sub-Fund's valuation day.
- The net asset value of this Sub-Fund is calculated and the price of shares published each business day on www.eastspring.com.hk.
- The Dividend Composition Information i.e. the relative amounts paid out of (i) net distributable income and (ii) capital, is available from the Hong Kong Representative upon request, and will be published on www.eastspring.com.hk. Please note that the Dividend Composition Information will only show information on a rolling 12-month period.
- You may obtain the past performance information of other share classes offered to Hong Kong investors from www.eastspring.com.hk.
- The website (www.eastspring.com.hk) has not been reviewed by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.