

# PRODUCT KEY FACTS

Eastspring Investments –  
Global Multi Asset Income Plus Growth Fund

Issuer: Eastspring Investments (Luxembourg) S.A.

April 2025

- This statement provides you with key information about Eastspring Investments – Global Multi Asset Income Plus Growth Fund (the “Sub-Fund”).
- This statement is a part of the Hong Kong Summary Prospectus.
- You should not invest in the Sub-Fund based on this statement alone.

## Quick facts

<b>Management Company:</b>	Eastspring Investments (Luxembourg) S.A.
<b>Investment Manager:</b>	Eastspring Investments (Singapore) Limited (internal delegation, in Singapore)
<b>Depository:</b>	The Bank of New York Mellon SA/NV Luxembourg branch
<b>Ongoing Charges over a year<sup>#</sup>:</b>	Class A <sub>DM</sub> : 1.54%
	<sup>#</sup> The ongoing charges figure is based on ongoing expenses chargeable to the share class for the 12-month period ended 31 December 2024 expressed as a percentage of the average net asset value of such share class over the same period. This figure may vary from year to year.
<b>Dealing Frequency:</b>	Daily (A full bank business day in Luxembourg and Hong Kong, and in the country or countries where the assets of the Sub-Fund are primarily invested)

## Eastspring Investments – Global Multi Asset Income Plus Growth Fund

Base Currency:	USD		
Dividend Policy:	Class A <sub>DM</sub>	Dividends may be declared and paid on a monthly basis	
	<p>The board of directors may at its discretion pay dividends out of the capital of the Sub-Fund or pay dividends out of gross income while charging/paying all or part of the Sub-Fund's fees and expenses to/out of the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and therefore, the Sub-Fund may effectively pay dividends out of capital. Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of capital and/or effectively out of capital may result in an immediate reduction of the net asset value per share.</p> <p>The board of directors may amend the distribution policy subject to the SFC's prior approval (if required) and by giving not less than one month's prior notice to investors (if required).</p>		
Financial Year End of this Sub-Fund:	31 December		
Minimum Investment:	Share Class	Initial	Subsequent
	Class A <sub>DM</sub>	USD500	USD50
What is this product?			
Eastspring Investments – Global Multi Asset Income Plus Growth Fund is a sub-fund of Eastspring Investments which is an open-ended investment company registered in Luxembourg. Its home regulator is Commission de Surveillance du Secteur Financier (“CSSF”), Luxembourg.			

## Objective and Investment Strategy

### Objective and Strategy

The Sub-Fund aims to provide income and modest capital growth over the medium to long term through the implementation of an actively managed investment strategy. This strategy combines both discretionary and rules-based approaches, allowing flexibility in response to changing market conditions.

The Sub-Fund invests in a diversified range of eligible global assets including but not limited to equities (and equity-related securities), fixed income/debt securities, currencies and cash and its equivalents. Exposure to the asset classes will be primarily (at least 66% of the Sub-Fund's net assets) through: direct equity and fixed income/debt securities (including sovereign debts, high yield securities, CMBS, ABS, MBS and convertible bonds), units of undertakings for collective investment, exchange traded funds, money market instruments and financial derivative instruments ("FDIs") (such as forwards, futures, options, swaps, swaptions, credit default swaps and total return swaps). The Sub-Fund may use FDIs for hedging and for the purposes of efficient portfolio management through recognised exchanges or via the over-the-counter markets. Over-the-counter FDIs may be used to implement strategies by providing exposure to baskets of UCITS eligible instruments. The aggregate exposure in FDIs for efficient portfolio management is generally expected to be less than 50% of the Sub-Fund's net assets, but may be up to 100% of the Sub-Fund's net assets under certain circumstances (e.g. when the derivative market offers greater-than-normal opportunities for higher returns or there is a high risk of market downturn).<sup>1</sup> The Sub-Fund may also invest up to 10% in aggregate of its net assets in Alternative Asset Classes. This objective may also be achieved through investments of up to 100% of its net assets in other collective investment schemes which are either authorised by the SFC or eligible schemes in accordance with the list of recognised jurisdictions published by the SFC, provided that investment in any one of such schemes may not exceed 20% of the net assets of the Sub-Fund.

The Sub-Fund adopts a flexible approach to asset allocation and provides a diversified multi-asset portfolio. The asset allocation of the Sub-Fund will change according to the Investment Manager's view, taking into account macro-economic and country views in determining its equity allocation and macro-economic, credit and interest rate views in determining its fixed income allocation.

The Sub-Fund may invest up to 100% of its net assets in fixed income/debt securities rated below investment grade (i.e. rated below BBB – by Standard & Poor's or comparable ratings by Moody's Investors Services or Fitch Ratings) or if unrated, determined by the Investment Manager to be of comparable quality. For the purpose of this Sub-Fund, the term "unrated" fixed income/debt securities are defined to mean that neither the fixed income/debt security itself, nor its issuer has a credit rating by Standard & Poor, Moody's Investors Services or Fitch Ratings.

This Sub-Fund may also invest up to 5% in aggregate of its net assets in Distressed Securities and Defaulted Securities. The Sub-Fund may invest less than 25% of its net assets in debt instruments with loss absorption features out of which up to 5% of its net assets may be invested in Contingent Convertible Bonds ("CoCos") with loss absorption features (such as Additional Tier 1 capital and Tier 2 capital instruments with mechanical triggers (i.e. debt instruments with write-down or conversion into equity features with pre-specified triggers)) and up to 20% of its net assets in non-preferred senior debt and other subordinated debts with loss absorption features.

The Sub-Fund is not subject to any limitation on the portion of its net assets that may be invested in any one country, sector or any companies with a particular market capitalisation. Subject to the above strategy, from time to time, the Sub-Fund may invest more than 30% of its net assets in any one single country or region globally, such as the US.

### **Benchmark**

The Sub-Fund is actively managed and is not managed in reference to a benchmark.

<sup>1</sup> Additional information on the Sub-Fund's global exposure can be found in the section "Value-at Risk ("VaR") Approach" under Appendix 5 "RISK MANAGEMENT" of the Hong Kong Summary Prospectus.

## **Use of derivatives/investment in derivatives**

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's Net Asset Value.

## **What are the key risks?**

**Investment involves risks. Please refer to the Hong Kong Summary Prospectus for details including the risk factors.**

### **1. General Investment Risk**

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. You may not get back your original investment. Past performance is not a guide to future performance. The level of investment return is not fixed and will vary.

### **2. Risk relating to Dynamic Asset Allocation Strategy**

- The investments of the Sub-Fund may be adjusted from time to time and therefore the Sub-Fund may incur greater transaction costs than a fund with static allocation strategy. Such dynamic asset allocation of the Sub-Fund's investments may not achieve the desired results under all circumstances and market conditions.

### **3. Equity Market Risk**

- The Sub-Fund's investment in equity securities and equity-related securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

### **4. Risk of Investing in Other Collective Investment Schemes and Exchange Traded Funds**

- The Sub-Fund will be subjected to the risks associated with other collective investment schemes and exchange traded funds in which it may invest. The Sub-Fund do not have control of the investments of such collective investment schemes and exchange traded funds and there is no assurance that the investment objective and strategy of such collective investment schemes or exchange traded funds will be successfully achieved which may have a negative impact to the net asset value of the Sub-Fund.
- Other collective investment schemes or exchange traded funds in which the Sub-Fund may invest may not be regulated by the SFC. There may be additional costs involved when investing into such collective investment schemes and exchange traded funds. There is no guarantee that such collective investment schemes or exchange traded funds will always have sufficient liquidity to meet the Sub-Fund's redemption requests as and when made.

## 5. Risks of Investing in Fixed Income/Debt Securities

- *Interest rate risk:* Fixed income/debt securities are subject to interest rate fluctuations. In general, the prices of fixed income/debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.
- *Credit risk:* Investments in fixed income/debt securities are subject to credit default risk of the issuers of the fixed income/debt securities. Adverse economic conditions, unanticipated rise in interest rate, unavailability of additional funding, may impair the issuer's ability to meet its debt obligations, which may lead to potential default by the issuer.
- *Risk associated with below investment grade or unrated fixed income/debt securities:* Fixed income/debt securities that are below-investment-grade or are unrated are more susceptible to credit risk, and in particular high yield fixed income/debt securities offer higher yields to compensate for the reduced creditworthiness or increased risk of default that these securities carry. Such securities are generally subject to lower liquidity, higher volatility and greater risk of loss of principal and interest than high-rated fixed income/debt securities.
- *Counterparty risk:* The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty (for example, due to insolvency) could result in substantial losses to the Sub-Fund.
- *Risk of credit rating downgrades:* The credit rating of a fixed income/debt securities or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Sub-Fund may be adversely affected. The Investment Manager may or may not be able to dispose of the fixed income/debt securities that are being downgraded.
- *Sovereign debt risk:* The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social, and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.
- *Valuation risk:* Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the net asset value calculation of the Sub-Fund.
- *Credit rating risk:* Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times. Further, unrated fixed income/debt securities which the Investment Manager considers to be of comparable quality to a security rated investment grade may exhibit quality and behaviour (e.g. liquidity, pricing, default probability) that are similar to securities which are below investment grade. Such securities are generally subject to lower liquidity, higher volatility and greater risk of loss of principal and interest than high-rated fixed income/debt securities.

## 6. Risk of Investing in Convertible Bonds

- Convertible bonds are a hybrid between debt and equity, permitting holders to convert into shares in the company issuing the bond at a specified future date. As such, convertibles will be exposed to equity movement and greater volatility than straight bond investments. Investments in convertible bonds are subject to the same interest rate risk, credit risk, liquidity risk and prepayment risk associated with comparable straight bonds investments.

**7. Small-capitalisation/Mid-capitalisation Companies Risk**

- The Sub-Fund may invest in securities of small-capitalisation/mid-capitalisation companies which may have lower liquidity and their prices are more volatile to adverse economic developments, than those of larger capitalisation companies in general, as a result of inadequate trading volume or restrictions on trading and this may result in fluctuations in the price of the shares.

**8. Concentration Risk**

- Although the Sub-Fund is a global fund, the Sub-Fund's investments may be concentrated in a specific geographical location, such as the US. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant market.

**9. Volatility and Liquidity Risk**

- The Sub-Fund's investments in securities in certain markets (e.g. the PRC) may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of such securities may be large and the Sub-Fund may incur significant trading costs.
- The Sub-Fund may have investments which have liquidity risks (for example, low trading volumes), and may incur substantial losses if it is unable to sell these investments at opportune times or prices.

**10. Currency and Exchange Rates Risk**

- The assets that the Sub-Fund invests in may be denominated in currencies different from the Sub-Fund's base currency and the currency of the shares held by you. Also, a share class may be designated in a currency other than the base currency of the Sub-Fund. The net asset value of the Sub-Fund may be affected unfavourably by adverse movements in foreign currency exchange rates between the currencies of the underlying assets and the base currency of the Sub-Fund and the currency of the shares held by you, as well as by changes in exchange rate controls.

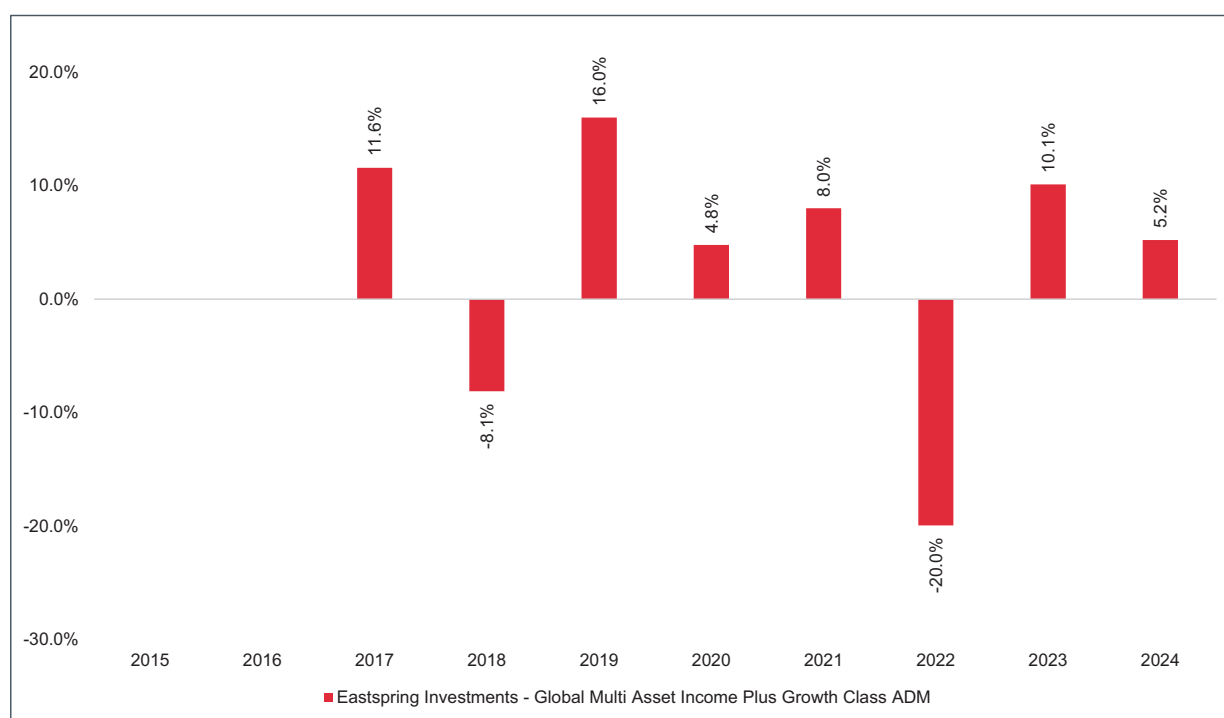
**11. Derivatives Risk**

- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, counterparty risk, liquidity risk, volatility risk, operational risk, leverage risk, valuation risk and over-the-counter transaction risk.
- The Sub-Fund may use FDIs for hedging and efficient portfolio management purposes, however, the Sub-Fund's use of derivatives may become ineffective in such endeavours and the Sub-Fund may suffer significant losses.

## 12. Risks associated with Payment of Dividends out of/Effectively out of Capital

- Investors should note that where distributions are declared and paid out of the Sub-Fund, the board of directors of Eastspring Investments may at its discretion pay dividends out of the capital of the Sub-Fund or pay dividends out of gross income while charging/paying all or part of the Sub-Fund's fees and expenses to/out of the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and therefore, the Sub-Fund may effectively pay dividends out of capital.
- Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Sub-Fund's capital or payment of dividends effectively out of the Sub-Fund's capital (as the case may be) will result in an immediate reduction of the net asset value per share.

## How has the Sub-Fund performed?



### Note:

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested (if applicable).
- These figures show by how much Class A<sub>DM</sub> increased or decreased in value during the calendar year being shown.
- Performance data has been calculated in USD, including taking into account charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown, there was insufficient data available in that year to provide performance.
- Sub-Fund launch date: 2016
- Class A<sub>DM</sub> launch date: 2016
- The Management Company view Class A<sub>DM</sub>, being the retail share class offered and available for sale in Hong Kong, as the most appropriate representative share class.

## Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Sub-Fund.

<u>Fee</u>	<u>What you pay</u>
<b>Subscription fee</b>	Maximum 5% of the initial subscription price or applicable Net Asset Value per Share
<b>Switching fee</b>	Nil (You should note that an individual distributor may charge a switching fee, which is subject to such distributor's discretion.)
<b>Redemption fee</b>	Nil

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	<u>Annual rate (as a % of the Sub-Fund's net asset value)</u>
<b>Management fee</b>	Current 1.25%; maximum 1.25%
<b>Operating and Servicing Expenses</b> (payable to the Management Company)	Current 0.25%; maximum 0.30%
<b>Depository fee</b> (related to safekeeping of assets)	Included in the Operating and Servicing Expenses
<b>Performance fee</b>	N/A
<b>Administration fee</b>	Included in the Operating and Servicing Expenses

### Other fees

You may have to pay other fees when dealing in the shares of the Sub-Fund.



### **Additional Information**

- You generally buy and redeem shares at the Sub-Fund's next-determined net asset value (NAV) after an authorised distributor receives your request in good order prior to its internal cut-off time, and then forwards your request to the Central Administration Agent of the SICAV prior to 2:00 p.m. (Luxembourg time) being the dealing cut-off time of the Central Administration Agent on each valuation day. However, before placing your subscription or redemption orders, please check with your distributor for the Sub-Fund's valuation day and the distributor's internal dealing cut-off time (which may be earlier than the Central Administration Agent's dealing cut-off time). You may also check with the Hong Kong Representative regarding the Sub-Fund's valuation day.
- The net asset value of this Sub-Fund is calculated and the price of shares published each business day on [www.eastspring.com.hk](http://www.eastspring.com.hk).
- The Dividend Composition Information i.e. the relative amounts paid out of (i) net distributable income and (ii) capital, is available from the Hong Kong Representative upon request, and will be published on [www.eastspring.com.hk](http://www.eastspring.com.hk). Please note that the Dividend Composition Information will only show information on a rolling 12-month period.
- You may obtain the past performance information of other share classes offered to Hong Kong investors from [www.eastspring.com.hk](http://www.eastspring.com.hk).
- The website ([www.eastspring.com.hk](http://www.eastspring.com.hk)) has not been reviewed by the SFC.

### **Important**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.